



› IFP - getting you ready for 2013

From the 1st of January 2013 all advisers will need to meet the FSA's new level 4 exam standards to remain authorised to give advice as part of the Retail Distribution Review (RDR).

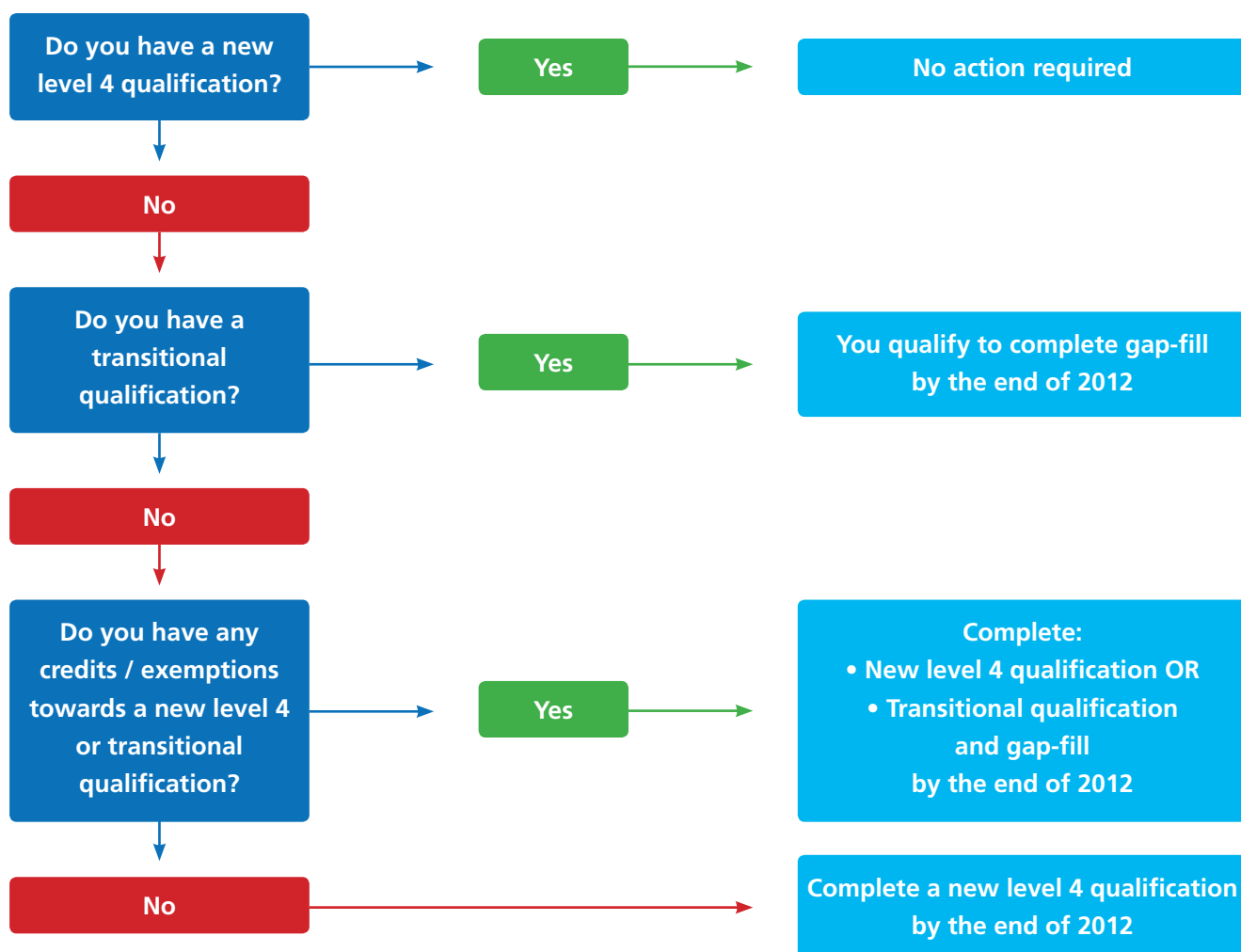
If you hold one of the existing qualifications at level 4 or above that features on the FSA's list of transitional qualifications such as the CERTIFIED FINANCIAL PLANNER^{CM} certification or the IFP Fellowship, you don't have to sit the level 4 exam. Instead, you can meet the new standards by completing qualification gap-fill.

WHAT YOU NEED TO DO

1 IDENTIFY YOUR REGULATED ACTIVITIES

- **Activity 2**
Advising on (but not dealing in) securities (which are not stakeholder pension schemes or broker funds)
- **Activity 3**
Advising on (but not dealing in) derivatives
- **Activity 4**
Advising on Packaged Products (which are not broker funds)
- **Activity 6**
Advising on Friendly Society tax-exempt policies
- **Activity 12**
Advising on and dealing in securities (which are not stakeholder pension schemes or broker funds)
- **Activity 13**
Advising on and dealing with or for clients in derivatives

2 CHECK IF YOU NEED TO DO AN EXAM OR FILL ANY GAPS FOR EACH OF YOUR REGULATED ACTIVITIES – USING OUR FLOW CHART



3 ORGANISE YOUR GAPS

The IFP have two gap-fill templates for you to choose from, the FSA's draft standards template and the FSA's final standards template. Use the appropriate template to map out where your gaps are and what activity you need to carry out to fill them. Take a look at our range of accredited gap-fill activities on our website.

4 SUBMIT YOUR RECORDS TO THE IFP FOR VERIFICATION

Once you've completed your gap-fill, you're ready to submit all of your qualification and gap-fill activity to us for verification. Send it by post or by email, and we'll aim to review and verify your records within two weeks.

5 APPLY FOR YOUR STATEMENT OF PROFESSIONAL STANDING (SPS)

Your qualification and gap-fill records have been verified – congratulations! Now it's time to apply for your Statement of Professional Standing. If you're an IFP member, we'll issue you a Statement of Professional Standing free of charge as part of your membership package. You can download the application form from our website.

 **We can help every step of the way**

Call us 0117 945 2470

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www.financialplanning.org.uk