



INSTITUTE OF FINANCIAL PLANNING PRESS RELEASE

FOR IMMEDIATE RELEASE

26 September 2011

FSA formally approves IFP as an Accredited Body

Institute of Financial Planning (IFP) is delighted to report that it has received formal approval from the **Financial Services Authority (FSA)** as an accredited body.

As an accredited body the IFP will, for those members whom it has verified as having met the RDR qualifications, gap fill and CPD requirements, issue Statements of Professional Standing (SPS) from February 2012 in accordance with members' renewal dates. IFP will not be making any additional charge for providing members' SPS.

IFP members can, with immediate effect, submit their qualifications and gap fill records to IFP for verification prior to this date. Upon successful verification, IFP will issue members with confirmation that they have met the RDR qualification and gap-fill requirements giving them peace of mind.

Nick Cann, CEO of IFP comments : "This is great news for the IFP. It should give all those who see themselves as part of the Financial Planning profession the confidence to approach the organisation now to prepare for their first Statement of Professional Standing. Everything is now in place for the IFP to move forward to the next level. "

ENDS

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NOTES TO EDITORS

Institute of Financial Planning (IFP)

The IFP is the UK professional body of those committed to the development of the multi-disciplinary profession of Financial Planning. The IFP was formed in 1986 to:

- promote the profession and practice of Financial Planning
- increase public awareness of the need for Financial Planning
- raise standards in the quality of Financial Planning advice being provided to consumers
- create recognised professional qualifications for its members
- encourage strong ethical standards through its Code of Ethics and Practice Standards
- encourage education in the theory and practice of Financial Planning amongst members
- help members share knowledge and skills with other professionals for their clients' benefit
- establish a Registry of CERTIFIED FINANCIAL PLANNER^{CM} professionals


Qualified Financial Planners carry the CERTIFIED FINANCIAL PLANNER^{CM} or CFP^{CM} certification mark. These are the only globally recognised symbols of excellence in Financial Planning. The marks are owned outside the U.S. by Financial Planning Standards Board Ltd (FPSB). The IFP is the licensing authority for the CFP marks in the United Kingdom, through agreement with FPSB. The Certificate in Paraplanning qualification provided by IFP is the first examination of its kind in the UK to specifically test the knowledge and skills relevant to the role of a Paraplanner.

IFP certifies, upholds and monitors the professional standards of Financial Planning practitioners to protect the interests of members of the public, thus ensuring that they receive effective Financial Planning advice at all times.

The IFP serves a membership of over 2000 members and 900 CFP professionals through a programme of national events and training courses, and a regional 'Branch Network' centred around 20 areas. Membership is drawn from across the financial services community.

Visit us: www.financialplanning.org.uk

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