

NEWS RELEASE

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Ascentric launches Key Features Builder Tool

Independent wrap platform Ascentric today announces the launch of its unique Key Features Builder Tool for advisers. The tool was developed in association with fund information provider FundsLibrary as a way of demonstrating the holistic platform cost of setting up product wrappers to clients.

The tool aims to complement fund manager KFDs by generating a single document that contains a summary of the risks, aims and performance of the product wrappers and funds selected by the adviser. However, the Key Features Builder tool goes beyond standard illustrations by showing the impact of fund specific charges as well as the costs associated with the transaction on the portfolio growth rates. Specifically, the Key Features Builder covers:

- Adviser Charge
- Fund Manager Charge
- Product Wrapper Charge
- Ascentric Charge

This enables advisers to provide clients with a complete picture of all the charges and the impact these have on their Total Expense Ratio (TER), helping them better understand their personal investment choices.

Advisers can also use the tool to show the charges associated with setting up Model Portfolios on the platform, as well as a wide range of Exchange Traded Funds (ETFs). Their inclusion highlights the growing popularity for both propositions among advisers using the Ascentric platform.

Richard Goodall, Sales and Marketing Director at Ascentric commented, "RDR is driving transparency within the market, and this tool has been designed to support the adviser in

achieving this standard. I expect tools such as the Key Features Builder to become the norm for platform disclosure moving forward.+

Stuart Loudon, Managing Director at FundsLibrary said, %FundsLibrary is delighted to be able to offer the Key Features Builder Tool to Ascentric users; the tool will enable advisers to clearly demonstrate the effect of all charges on their clientsq portfolios in a transparent manner. FundsLibrary was built specifically to service the fund information needs of professional advisers and this tool enhances our core tool capability.+